

LOCAL BUILDING AUTHORITY OF THE SALT LAKE CITY MOSQUITO ABATEMENT DISTRICT

2024 BUDGET AMENDMENTS HEARING

AND

2025 PROPOSED BUDGET HEARING

19 DECEMBER 2024

Presiding: Dr. Shireen Mooers, Chair

Time: 6:03 p.m.

Place: 2215 North 2200 West, Salt Lake City, UT 84116

Trustees Present: Dr. Shireen Mooers, Chair
Amanda Barth, Vice-Chair
Van Turner

Trustees Excused: Luz Escamilla
Neil Vickers, Ph.D.

Others Present: Ary Faraji, Ph.D., Executive Director
Gregory White, Ph.D., Assistant Director
Aleta Fairbanks, CPA, CFO
R. Bradley Sorensen, Aerial Operations Supervisor
Jose Davila, Salt Lake City Resident
Courtney Henley, Salt Lake City Resident (Attended Items 3-4)
Kevin Parke, Salt Lake City Resident

1. Roll Call:

At 6:03 p.m., Trustee Turner made a motion to begin the LBA Public Hearing. His motion carried unanimously after being seconded by Trustee Barth. Trustee Mooers confirmed that the meeting was being recorded and called for a roll call. No conflicts of interest were declared.

2. 2024 LBA Budget Amendments:

The Board Members had been given the 2024 LBA Budget in October so the Trustees had sufficient time to review it and ask questions. The main modifications were increasing the anticipated interest earnings, adding the \$20,000,000 bond financing with its cost of issuance expense, and including the second phase construction expenses. All Trustee questions were answered, and there were no comments or inquiries from the public.

3. 2025 LBA Proposed Budget:

In October, the Board Members were provided with a budget comparing the preliminary 2025 budget totals that were adopted in June with the revised 2025 proposed amounts. The following modifications were made: receiving more revenue from the Capital Projects Fund to cover the bond payments, increasing the anticipated interest earnings, adding the 2024 bond payments, modifying the Use of Previous Fund Balance, and including the second phase construction expenses. The Trustees had no questions, and there were no comments or inquiries from the public.

4. Adjournment:

Trustee Barth made a motion to close the 2024 LBA Budget Amendments Hearing and the 2025 LBA Proposed Budget Hearing; Trustee Turner seconded the motion, and the meeting was unanimously adjourned at 6:10 p.m.

Ary Faraji, Executive Director

Date

Amanda Barth, Board Chair 2025

Date